

PRESS RELEASE 19 January 2010.

Moravan Aviation s.r.o Confirms Its Long-term Commitment For Scaling Up Aircraft Manufacture in the Czech Republic.

- Moravan Aviation s.r.o's Irish owners re-confirm its original commitment to manufacturing, jobs and wealth creation in the Moravia region.
- Current difficulties arising from a disreputable 'tunnelling' attempt by a local ex-manager and a local businessman (seeking to forcibly divert company assets) will be overcome.

Otrokovice, Moravia, Czech Republic – January 19, 2010 — Moravan Aviation s.r.o (www.moravan.cz), the world famous aircraft manufacturer announced today its determination to defend itself against an 'old style' (pre-European membership) classic diversion of company assets attempt - and for the business to continue with its modernisation and full scale-up of production, jobs and global export activities.

Having committed extensive time, effort and expense over a two-year process – involving the winning two open tenders, before being finally then allowed under a direct sale to acquire the business in Jan 2007 – Irish company QucomHaps has remained committed to the modernisation and scaling up of the Moravan company.

For trading year 2007 the business, under its new Irish ownership, significantly made its first ever-in-history recorded profit.

QucomHaps, believing in the importance of local management and knowledge empowered and entrusted a local management team, to lead in the day-to-day running of the business.

Unfortunately one local manager took advantage of this trust and without proper approval of the Moravan board of management, or the company's owners, entered into various loans during 2009 on behalf of the company.

These unapproved loans were not properly represented to the company board of management and were secured in such a way as to allow a local 'lender' an opportunity to remove certain assets from the company. In parallel some unsuspecting employees were untruthfully told that the Irish owner of the business was no longer committed to the advancement of the business – and that a newly created 'ghost company' would instead accept a transfer of their employment contracts.

The 'ghost company' was deliberately represented by the ex Moravan Aviation s.r.o manager and local businessman, as being properly legally connected with the Moravan Aviation s.r.o.

The 'ghost company' also copied the content of the Moravan Aviation s.r.o. website and represented itself as being a legitimately authorised business.

Before abandoning the Moravan Aviation s.r.o. business at only 2 hour's notice by email at 22.00hrs, the local ex-manager left behind a situation under which accurate accounting - and determination of normal trading creditors and customer revenues due - would take several months to assess. During this 'information vacuum' a petition to move the company into insolvency has been raised.

The company and its owners are currently determining the extent to which the local ex-manager and local businessman are involved in the petition process. Formal criminal charges have already been filed against the local ex-manager.

It appears likely that a pre European Membership classic old-style 'tunnelling' process will result in an Administrator being appointed to the business. During which process, if such is enforced, the owners of the company look forward to working closely with the Administrator, the Czech Government, the Court authorities and the Press – to ensure the transparent re-setting of the company; to its 'pre-tunnelling attempt' normal trading status.

The QucomHaps owners view the recent events as being not at all representative of the modern and progressive proper business practices of commercial enterprises and business professionals within the Czech Republic.

QucomHaps looks forward to modernising and scaling up the Moravan Aviation s.r.o. business. Doing so exactly as per its original plan that the recently departed son of the original founder – Mr Tomas Bata Jnr – so graciously approved of and endorsed.

The owner reaffirms its commitment to Moravan Aviation s.r.o and wishes to state, in clear terms, its faith in the viable business - and the consequent benefits for economic activity and employment. The owner will challenge any threat to its belief that this is a viable entity offering excellent long-term prospects to employees and other interests, wishing to see profit generating and therefore sustainable businesses in the Czech Republic.

Notes for editors:

About Moravan Aviation s.r.o

Moravan Aviation s.r.o. is an aircraft manufacturer based in Moravia, Czech Republic that enjoys a proud and long tradition in the production of training, sporting, aerobatic, utility and touring aircraft bearing the name ZLIN. Aircraft have been delivered to over 60 countries worldwide. Since 1934 more than 5,600 aircraft have left the company production facilities.

About QucomHaps

QucomHaps is a privately held group of companies based in Dublin, Republic of Ireland. QucomHaps uniquely offers global stratospheric communications infrastructure services. Its business involves HAPS (High Altitude Platform Stations) to provide standard consumer and commercial cellular/hand-phone, broadband and broadcast access. The group has established subsidiaries in Asia and Central Europe. The Company's HAPS are for complementing existing masts and satellites and are multifunctional. They are designed to deliver affordable wireless communication services to telecommunication, broadcast and wireless service providers worldwide 24/7, enabling them in turn to generate new/additional subscriber revenues, particularly from areas around the world that are not currently served.

Issued by the Corporate Communications Department of QucomHaps.

For further information, contact:

Mr. Seamus Glynn for Moravan Aviation s.r.o media enquiries

Email: moravanaviation@qucomhaps.com

Mr Hugh Colver, Corporate Communications for QucomHaps media enquiries at Europak, London Tel: 44 7770 662165. Email: Hugh@HughColver.com